

**FY2015 Education Funding Cash Flow for Municipality, Phase I**  
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 02-Sep-14

District: **Arlington**  
S.U.: **Battenkill Valley S.U.**

LEA ID: **T005**  
County: **Bennington**

**FY2015 Education Spending Summary**

Local

1. Total Education Grant Owed to the School Districts	line 19, Page 2	5,157,829	-	-	1.
2. Percent of equalized pupils at school district(s) from Arlington		100%	0.00%	0.00%	2.
3. Education spending Arlington is responsible for	line 1 x line 2	5,157,829	-	-	3.

	Reference	Municipal Treasury	School District Treasury	State Treasury	
<b>Homestead Education Tax</b>					
4. Homestead Education Grand List	1,561,778.00				4.
5. Homestead tax rate (base rate is \$0.98, adjusted by district spending per pupil and CLA)	1.4058				5.
6. Homestead education property tax liability	Homestead EGL x Homestead tax rate 2,195,548.00				6.
7. Total tax credit for tax bills	32 V.S.A. § 6066a(a) 785,937.61				7.
8. Municipal portion of tax credit	16,354.36				8.
9. Education portion of homestead tax credit	769,583.25				9.
10.	-				10.
11. Amount raised on homestead properties	line 6 - line 9 1,425,964.75				11.
12. 0.225 of 1.0% of homestead liability retained by municipality	32 V.S.A. § 5402(c) 1,422,756.33	3,208.42			12.
13. Net homestead education taxes available for school districts & Education Fund	100.00%		1,422,756.33		13.
14. Local amount of homestead tax liability for education spending plus categorical grants			-		14.
15.			-		15.
16.			-		16.
17. Homestead education tax liability to the state treasury				-	17.
18. <b>Subtotals</b>	1,425,964.75	3,208.42	1,422,756.33	-	18.
<b>Non-Residential Education Tax</b>					
19. Non-Residential education grand list	1,598,349.00				19.
20. Non-Residential tax rate (base rate is \$1.515, adjusted by the CLA)	1.4271				20.
21. Non-residential education liability	Non-residential EGL x non-residential tax rate 2,281,004.00				21.
22.					22.
23. Amount Raised on Non-Residential properties	2,281,004.00				23.
24. 0.225 of 1.0% of non-residential liability retained by municipality	32 V.S.A. § 5402(c) 2,275,872.00	5,132.00			24.
25. Net non-residential education taxes available for school districts & Education Fund	100.00%		2,275,872.00		25.
26. Local amount of non-residential tax liability for education spending plus categorical grants			-		26.
27.			-		27.
28.			-		28.
29. Non-residential education liability to the State Treasury				-	29.
30. <b>Subtotals</b>	2,281,004.00	5,132.00	2,275,872.00	-	30.
31. <b>Totals</b>	line 18 + line 30 3,706,968.75	8,340.42	3,698,628.33	-	31.

**FY2015 Municipality Payment Schedule TO the State Treasury**  
(Homestead payments are based on line 18, non-residential payments on line 30)

	September 10, 2014	December 1, 2014	December 10, 2014	April 30, 2015	June 1, 2015
Homestead taxes		0.00			0.00
Non-residential taxes		0.00			0.00

<b>A. Payments to the School District by the Town Treasurer</b>		<b>School District Subtotals</b>	
<i>16 V.S.A. §§ 426(a)(b); 32 V.S.A. § 6066a(a)</i>			
32. Homestead taxes to the local school district	line 14	1,422,756.33	32.
33. Non-residential taxes to the local school district	line 26	2,275,872.00	33.
		3,698,628.33	
34.	line 15	-	34.
35.	line 27	-	35.
36.	line 16	-	36.
37.	line 28	-	37.
38. Act 144 local construction property tax sent to the school district by Arlington		-	38.
39. <b>Total education tax dollars sent to the school district by Arlington</b>	<b>Total</b>	<b>3,698,628.33</b>	<b>39.</b>

If you have any questions about these data, please contact Sean Cousino at 479-1026.  
If he cannot be reached, contact Brad James at 479-1043.

**FY2015 Education Funding Cash Flow for School District, Phase I**  
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 02-Sep-14

District: **Arlington**  
s.u.: **Battenkill Valley S.U.**

LEA ID: **T005**  
County: **Bennington**

**Summary Data**

			Rev Codes	
1. Budgeted <b>expenditures</b> as reported by School District		6,611,225		1.
2. Capital costs excluded from local education spending	Act 144, amended by Act 150 of the 2002 Legislative session	-		2.
3. Revenues dedicated to excluded capital costs		-		3.
4. Netted capital costs to be raised by local construction tax	line 2 - line 3	-		4.
5. <b>Net budgeted expenditures, less eligible Act 144 costs</b>	line 1 - line 2	6,611,225		5.
6. Net Budgeted local <b>revenues</b> as reported by School District (less Act 144 revenues)		1,490,131		6.
7. Preliminary education spending	line 5 - line 6	5,121,094		7.
8. Hold-harmless aid for pre-existing eligible capital debt	Sec. 23(a), Act 60, 1997 amended by Sec. 99(a), Act 71, 1998	-		8.
9. <b>Education Spending</b>	line 7 - line 8, 16 V.S.A. § 4001(6)	5,121,094		9.
10. 87% of base education payment to tech center paid by the State for the district	16 V.S.A. § 1561(b)	28,596	3114	10.
11. <b>Adjusted Education Spending</b>	line 9 - line 10	5,092,498		11.

**School District Cash Flow**

**Categorical Grants**

		Required Funding		
12. Hold-harmless aid for pre-existing eligible capital debt	Sec. 23(a), Act 60, 1997 amended by Sec. 99(a), Act 71, 1998	-		12.
13. Small schools support grant	16 V.S.A. § 4015(b)	-		13.
14. Small schools financial stability grant	16 V.S.A. § 4015(c)	-		14.
15. Transportation aid	16 V.S.A. § 4016(a)	65,331		15.
16. Extraordinary transportation aid	16 V.S.A. § 4016(b)	-		16.
17. <b>Subtotal of categorical grants</b>		65,331		17.
18. <b>Adjusted Education Spending</b>	line 11	5,092,498		18.
19. <b>Total Education Grant from the Ed Fund Owed to the School District</b>	Line 17 + Line 18	5,157,829		19.

**Education Fund sources**

	Reference	Sources		
20. Payment to school district by town on behalf of State from homestead education taxes	Page 1, line 14	1,422,756.33		20.
21. Balance of education spending after homestead taxes	line 19 - line 20	3,735,072.67		21.
22. Payment to school district by town on behalf of State from non-residential education taxes	Page 1, line 26	2,275,872.00		22.
23. Balance of education spending after non-residential taxes	line 21 - line 22	1,459,200.67		23.
24. <b>Subtotal of education property taxes</b>	line 20 + line 22	3,698,628.33		24.
25. <b>Additional funding required from the State Treasury, including categorical grants</b>	16 V.S.A. § 4028(a)	1,459,200.67		25.
26. <b>Total of funding sources</b>	lines 24 + 25	5,157,829		26.

**Revenue Codes**

		Coding		
27. Adjusted education grant owed the school district by the Ed Fund	line 11	5,092,498	3110	27.
28. Hold-harmless aid for pre-existing eligible capital debt	line 12	-	3160	28.
29. Small schools support grant	line 13	-	3145	29.
30. Small schools financial stability grant	line 14	-	3146	30.
31. Transportation aid	line 15	65,331	3150	31.
32. Extraordinary transportation aid	line 16	-	3152	32.
33. <b>Subtotal of funding sources</b>		5,157,829		33.

**Summary of School District Cash Flow**

34. Total funds required by school district	line 19	5,157,829		34.
35. Total funding from the Education Fund	line 33		5,157,829	35.
36. net Act 144 funds required by school district		-		36.
37. net Act 144 tax dollars from municipality			-	37.
38. <b>Total of funding sources</b>		5,157,829	5,157,829	38.

**FY2015 School District Net Payment Schedule FROM the State Treasury**  
(based on line 25)

	September 10, 2014	December 1, 2014	December 10, 2014	April 30, 2015	June 1, 2015
Receipts from the Ed Fund	486,401.00		486,401.00	486,398.67	

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